



No. 2-9/2008-BSNL/TR

Dated 17<sup>th</sup> July, 2012

To,

All Heads of Territorial Circles/ Metro Districts.  
Bharat Sanchar Nigam Limited.

**Subject: Discontinuance of Voluntary Deposit Scheme (Revolving Account System) for receipt of advance payments from customers for adjustment in future bills.**

The rate of incentive payable on deposits under Revolving Accounts System (Voluntary Deposit Scheme) was fixed for the year 2011-12 vide this office letter No. 2-9/2008-BSNL/TR dated 30-03-2011. However, keeping in view the service tax implications on such deposits since introduction of P.O.T. Rules, 2011 from 01.07.2011, proposals had been received from a few units for discontinuation of the Voluntary Deposit Scheme. The matter has been examined in this office and the Competent Authority has decided to discontinue the scheme.

Accordingly, the approval of the Competent Authority is here by conveyed for discontinuance of Voluntary Deposit Scheme (Revolving Account System) for receipt of advance payments from customers for adjustment in future bills. The following procedure may be adopted in this regard: -

1. The Voluntary Deposit Scheme (Revolving Account System) may be discontinued and no deposit be accepted under this scheme henceforth.
2. The balances of Voluntary Deposit available with BSNL be transferred to customer's billing account and be adjusted in future bills or refunded in case of surrender of telephone.
3. The scheme is not extended beyond 31<sup>st</sup> March, 2012, hence no Interest be paid on Voluntary Deposit from 1<sup>st</sup> April, 2012 onwards.

These instructions may be circulated among all concerned for strict adherence. The customers may also be informed of the decision, suggesting them to avail the alternative facilities of making payment of telephone bills, like online payment through All India Portal and ECS etc.



(G.P. Verma)  
GM (Finance) – CFA.

**Copy for information to:-**

1. CMD, BSNL
2. Director (Finance)/ Director (HRD)/ Director (CFA)/ Director (CM)/Director (EB)/ Director (NB) BSNL Board.
3. All Executive Directors, CO BSNL.
4. All PGMs/ GMs in CO BSNL.
5. DGM (RM-I/II)-CFA/ DGM (T&C)-CFA, CO BSNL, ND.
6. AGM (RM-I)-CFA/ AGM (RM-II)-CFA/ AGM (RM-III)-CFA/ AGM (RM-IV)-CFA/, CO BSNL, ND.
7. Asstt. C&AG (Comml.), 10- Bahadur Shah Zafar Marg, New Delhi- 110002 for information.
8. **The CGM, ITPC, RTTC Building, Plot No. G-121 & 122, MIDC "G" Block, Chinchwad, Pune-411019**, with a request to instruct the Data Centres to strictly adhere to the above decision and make suitable provision in the billing and accounting systems for transferring the available deposits received under the scheme to the billing accounts of the customers and adjust the same in future bills. The customers who have balances of voluntary deposits available in their account may suitably be informed of the decision through bills and IVRS.
9. **IFAs of All Heads of Territorial Circles/ Metro Districts** for information and necessary action.
10. **File No. 2-22-2007/BSNL-TR/Pt. III**
11. **File No. 2-22-2007/BSNL-TR/Pt. IV**